

Fill in this information to identify your case:

United States Bankruptcy Court for the:

EASTERN DISTRICT OF VIRGINIA

Case number (if known)

Chapter 7

Check if this an amended filing

Official Form 201

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

|  |   |   |  |
|--|---|---|--|
| 1. Debtor's name   | <u>The Powell Corporation</u>   |   |  |
| 2. All other names debtor used in the last 8 years       | Include any assumed names, trade names and <i>doing business as</i> names   |   |  |
| 3. Debtor's federal Employer Identification Number (EIN) | <u>86-3134548</u>   |   |  |
| 4. Debtor's address                                      | Principal place of business<br><br><u>300A Cox Dr</u><br><u>Yorktown, VA 23692</u><br>Number, Street, City, State & ZIP Code  | Mailing address, if different from principal place of business<br><br>P.O. Box, Number, Street, City, State & ZIP Code    |  |
|  | <u>York</u><br>County   | Location of principal assets, if different from principal place of business<br><br>Number, Street, City, State & ZIP Code |  |
| 5. Debtor's website (URL)                                |   |   |  |
| 6. Type of debtor  | <input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))<br><input type="checkbox"/> Partnership (excluding LLP)<br><input type="checkbox"/> Other. Specify: _____ |   |  |

Debtor **The Powell Corporation**  
Name

Case number (if known)

**7. Describe debtor's business****A. Check one:**

Health Care Business (as defined in 11 U.S.C. § 101(27A))  
 Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))  
 Railroad (as defined in 11 U.S.C. § 101(44))  
 Stockbroker (as defined in 11 U.S.C. § 101(53A))  
 Commodity Broker (as defined in 11 U.S.C. § 101(6))  
 Clearing Bank (as defined in 11 U.S.C. § 781(3))  
 None of the above

**B. Check all that apply**

Tax-exempt entity (as described in 26 U.S.C. §501)  
 Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)  
 Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

**C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.****8. Under which chapter of the Bankruptcy Code is the debtor filing?****Check one:**

Chapter 7  
 Chapter 9  
 Chapter 11. **Check all that apply:**

The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
 The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
 A plan is being filed with this petition.  
 Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).  
 The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.  
 The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

No.  
 Yes.

If more than 2 cases, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_

Debtor **The Powell Corporation**  
Name \_\_\_\_\_

Case number (if known) \_\_\_\_\_

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

No  
 Yes.

List all cases. If more than 1, attach a separate list

Debtor \_\_\_\_\_ Relationship \_\_\_\_\_  
District \_\_\_\_\_ When \_\_\_\_\_ Case number, if known \_\_\_\_\_

11. Why is the case filed in this district?

Check all that apply:

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.  
 A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

 No Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
 What is the hazard? \_\_\_\_\_  
 It needs to be physically secured or protected from the weather.  
 It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).  
 Other \_\_\_\_\_

Where is the property?

Number, Street, City, State &amp; ZIP Code \_\_\_\_\_

Is the property insured?

 No Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

### Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

 Funds will be available for distribution to unsecured creditors. After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

1-49  
 50-99  
 100-199  
 200-999

1,000-5,000  
 5,001-10,000  
 10,001-25,000

25,001-50,000  
 50,001-100,000  
 More than 100,000

15. Estimated Assets

\$0 - \$50,000  
 \$50,001 - \$100,000  
 \$100,001 - \$500,000  
 \$500,001 - \$1 million

\$1,000,001 - \$10 million  
 \$10,000,001 - \$50 million  
 \$50,000,001 - \$100 million  
 \$100,000,001 - \$500 million

\$500,000,001 - \$1 billion  
 \$1,000,000,001 - \$10 billion  
 \$10,000,000,001 - \$50 billion  
 More than \$50 billion

16. Estimated liabilities

 \$0 - \$50,000 \$1,000,001 - \$10 million \$500,000,001 - \$1 billion

Debtor

**The Powell Corporation**

Name

Case number (*if known*)

\$50,001 - \$100,000  
 \$100,001 - \$500,000  
 \$500,001 - \$1 million

\$10,000,001 - \$50 million  
 \$50,000,001 - \$100 million  
 \$100,000,001 - \$500 million

\$1,000,000,001 - \$10 billion  
 \$10,000,000,001 - \$50 billion  
 More than \$50 billion

Debtor

**The Powell Corporation**

Name

Case number (if known)

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on September 15, 2023

MM / DD / YYYY

**X /s/ Steven A. Powell**

Signature of authorized representative of debtor

**Steven A. Powell**

Printed name

Title President

**18. Signature of attorney**

**X /s/ W. Greer McCready, II**

Signature of attorney for debtor

Date September 15, 2023

MM / DD / YYYY

**W. Greer McCready, II**

Printed name

**The McCready Law Group**

Firm name

**230 E. 41st Street**

**Norfolk, VA 23504**

Number, Street, City, State & ZIP Code

Contact phone 757-233-0045

Email address mccreedy@mccreadylaw.com

**27681 VA**

Bar number and State

1st Advantage FCU  
POB 2116  
Newport News, VA 23609

Coastal Sports Center, LLC  
1324 Ballentine Blvd  
Norfolk, VA 23504

Coastal Sports Center, LLC  
Scott A. Krystiniak, Esq/WRG  
200 Bendix Road, Ste 300  
Virginia Beach, VA 23452

Scott A. Krystiniak, Esq;  
200 Bendix Road, Ste 300  
Virginia Beach, VA 23452

Steven A Powell  
133 Winders Lane  
Yorktown, VA 23692

Steven P. Powell  
133 Winders Lane  
Yorktown, VA 23692

UCC Claim

**United States Bankruptcy Court**  
**Eastern District of Virginia**

In re **The Powell Corporation**

Debtor(s)

Case No.  
Chapter

**7**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for The Powell Corporation in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

**Steven A. Powell**  
**133 Windsors Lane**  
**Yorktown, VA 23693**

**Steven P. Powell**  
**133 Windsors Lane**  
**Yorktown, VA 23693**

None [*Check if applicable*]

**September 15, 2023**

Date

**/s/ W. Greer McCready, II**

**W. Greer McCready, II**

Signature of Attorney or Litigant  
Counsel for **The Powell Corporation**  
**The McCready Law Group**

**230 E. 41st Street**  
**Norfolk, VA 23504**  
**757-233-0045**  
**mccready@mccreadylaw.com**

**United States Bankruptcy Court  
Eastern District of Virginia**

In re The Powell Corp.

Debtor(s)

Case No.  
Chapter

7

**STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION**

I, **Steven A. Powell**, declare under penalty of perjury that I am the **President** of **The Powell Corp.**, and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the 15th day of September, 2023.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 7 of Title 11 of the United States Code;

Be It Therefore Resolved, that Steven A. Powell, President of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 7 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **Steven A. Powell, President** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **Steven A. Powell, President** of this Corporation is authorized and directed to employ **W. Greer McCreedy, II**, attorney and the law firm of **The McCreedy Law Group** to represent the corporation in such bankruptcy case."

Date September 15, 2023

Signed /s/ Steven A. Powell  
**Steven A. Powell**

Signed /s/ Steven P. Powell  
**Steven P. Powell**

Resolution of Board of Directors  
of  
**The Powell Corp.**

Whereas, it is in the best interest of this corporation to file a voluntary petition in the the United States Bankruptcy Court pursuant to Chapter 7 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Steven A. Powell, President** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 7 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **Steven A. Powell, President** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **Steven A. Powell, President** of this Corporation is authorized and directed to employ **W. Greer McCreedy, II**, attorney and the law firm of **The McCreedy Law Group** to represent the corporation in such bankruptcy case.

Date September 15, 2023

Signed /s/ Steven A. Powell  
Steven A. Powell

Date September 15, 2023

Signed /s/ Steven P. Powell  
Steven P. Powell